

# THE DOWNTOWN DEVELOPMENT DISTRICT ACT OF 2014

THIS ACT WAS ENACTED BY THE GENERAL  
ASSEMBLY TO:

- Spur private capital investment in commercial business districts and other neighborhoods;
- Stimulate job growth and improve the commercial vitality of such districts and neighborhoods;
- Help build a stable community of long term residents by improving housing opportunities
- Assist municipalities in strengthening neighborhoods while harnessing the attraction that vibrant downtowns hold for talented people, innovative small businesses and residents from all walks of life.



## Interested?



Interested investors and  
property owners should call:

**302-378-2711**

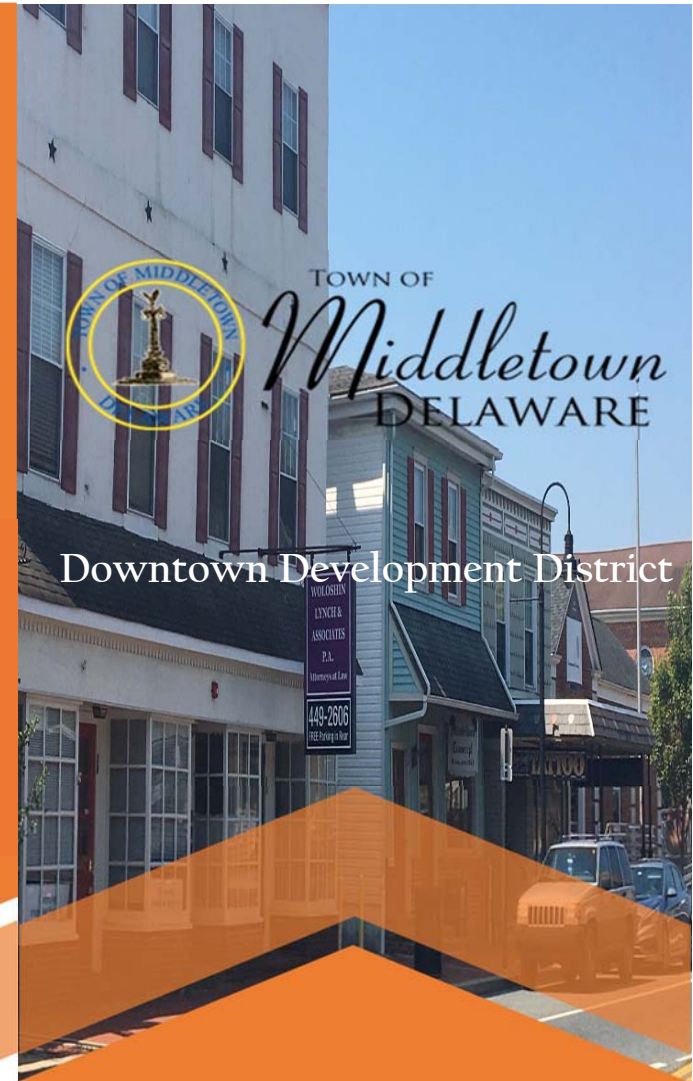
*\*ask for the downtown project administrator\**

or visit :

[www.middleton.delaware.gov](http://www.middleton.delaware.gov)

for more information

TOWN HALL  
19 W. GREEN ST  
MIDDLETOWN, DE 19709  
302-378-2711  
[WWW.MIDDLETOWN.DELAWARE.GOV](http://WWW.MIDDLETOWN.DELAWARE.GOV)



# OVERVIEW

The Town of Middletown has been selected as a Downtown Development District (DDD), starting in Fall of 2019.

The Town hopes to welcome revitalization and redevelopment to its historic downtown area (See district area map below).

This special designation lasts for 10 years and incentives and other initiatives are provided by the state and local levels of government.

For more information about applying for these special incentives, call 302-378-2711.

# INVESTING

Candidates for investing include:

- developers
- homeowners
- property owners
- non-profits
- businesses

Projects within the identified district will receive grants to offset construction costs and may be eligible for additional development incentives.



# INCENTIVES

## Downtown Development District Rebate

A rebate up to 20% of capital costs; administered by the Delaware State Housing Authority (DSHA)

## Historic Preservation Tax Credits

The Act reserves 30 percent of the State's yearly allocation of Historic Preservation Tax Credits for projects within a District.

## Partners

Other entities who have seen the value in the program have provided additional incentives, such as grants to support sustainable development and bridge loans.

## Municipal Incentives

Each municipality is required to implement a variety of incentives specific to its designated District to encourage economic growth and investment.

## The Town of Middletown offers:

- ✓ Reduction in impact fees
- ✓ Two-year business license abatement
- ✓ Expedient permit processing

